



# EUROPE

## EIC Accelerator Training

### *General EIC Accelerator Features*



LUXINNOVATION

#MakingInnovationHappen

# Agenda

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EIC Accelerator

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EIC Accelerator

# 1.EIC Programme

## What is?

- The **European Innovation Council (EIC)** is Europe's flagship innovation programme to identify, develop and scale up breakthrough technologies and game changing innovations.

# 1.EIC Programme

## Complementary funding instruments bridging the gap from idea to market

### EIC PATHFINDER

Support to research teams to research or develop an emerging breakthrough technology (from early technology to proof of concept)

TRL 1 - 4

R&I grants

### EIC TRANSITION

Builds on promising research results to demonstrate and mature the technology and develop business plans towards the innovation's future commercialisation (from proof of concept to pre-commercial activities).

TRL 4 – 5/6

R&I grants

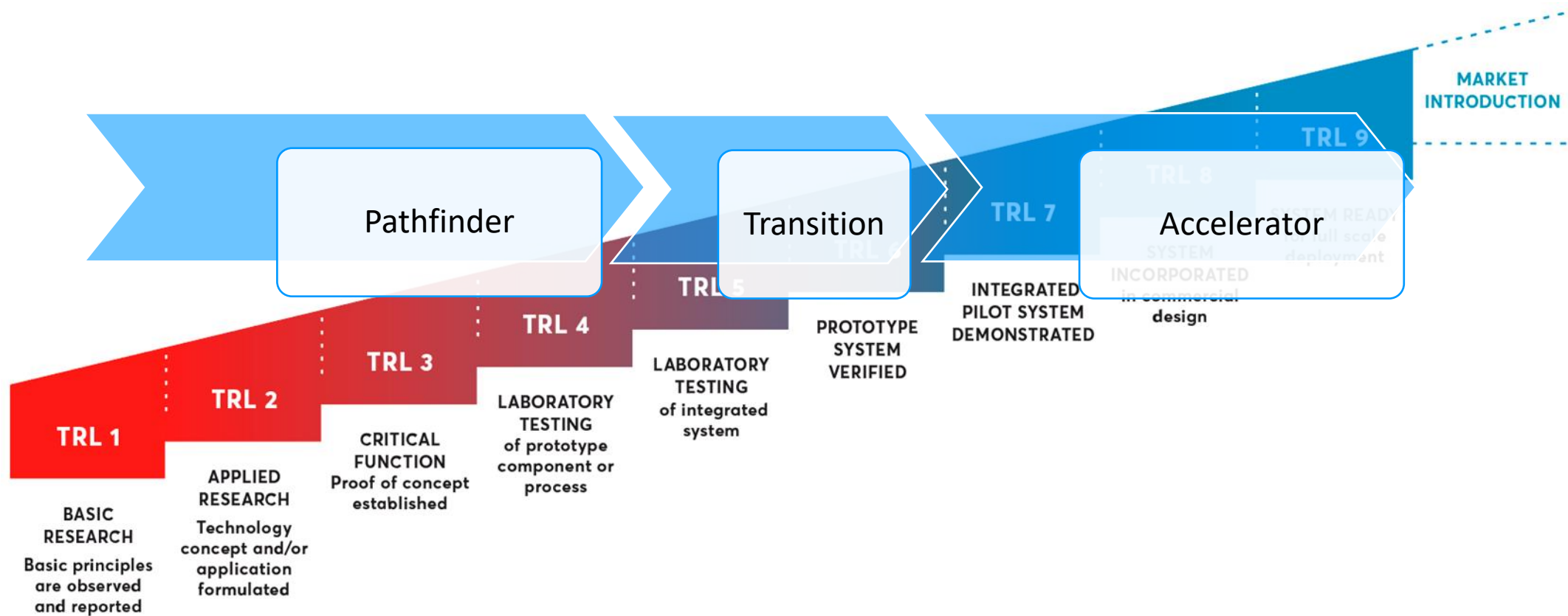
### EIC ACCELERATOR

Funding and investments through the EIC Fund for individual start-ups and small companies to develop and scale up game changing innovations (from pre-commercial activities to market & scale-up).

TRL 5/6 – 9

Grants & investment for SMEs & Startups

# 1.EIC Programme



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EIC Accelerator

# 1. EIC Accelerator – general features

## Aim

- To support individual SMEs, in particular Startups and spinout companies, to develop and scaleup game-changing innovations.

## The EIC Accelerator can support if you:

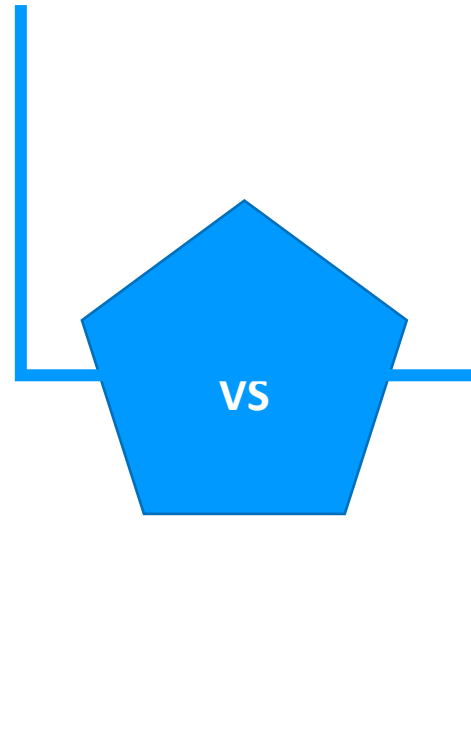
- Develop **high risk/high impact** innovations;
- Have the potential to **create new markets**, transform existing ones and **contribute to societal innovation**;
- Build on scientific discovery, radical thinking or technological breakthroughs (**‘deep tech’**);
- Your innovation activities have already achieved the Technology Readiness Level (TRL) 4 and are currently in **TRL 5 or above**;
- Require **significant funding over a long timeframe** before returns can be generated (**‘patient capital’**).



# 1. EIC Accelerator – general features

## OPEN CALL

Innovations in **any field of technology** and innovations that cut across different scientific, technological, sectoral and applications fields or represent novel combinations



## CHALLENGE DRIVEN CALL

Calls that take into account **EU priorities** for transitioning to a green, digital and healthy society, as well as the overall strategic planning for Horizon Europe.

For 2022 these include:

- Technologies for Open Strategic Autonomy;
- Technologies for “Fit for 55”

# 1. EIC Accelerator – general features

## Who can apply?

- **Single start-ups and SMEs** (including spin-outs) established in an EU Member State or Horizon Europe (HE) Associated Country;
- **Small mid-caps** (fewer than 499 employees) established in an EU Member State or Horizon Europe (HE) Associated Country - exceptional cases that can apply to the investment component only;
- **Natural persons or legal entities:**
  - intending to establish an SME or small mid-cap in a Member State or Associated Country;
  - intending to invest in an SME or small mid-cap in a Member State or Associated Country (submission on behalf of);
  - from a non-associated third country, being ready to establish or to relocate an existing SME to a Member State or Associated Country (done by the time of submitting the full application).

# 1. EIC Accelerator – general features

## Types of funding

- The EIC Accelerator provides **blended finance** to support development (TRL 5/6 to 8), deployment and scale-up (TRL 9). The blended finance consists of an investment and grant component:

Grant component	Investment component
<ul style="list-style-type: none"> <li>• maximum EUR 2.5 million (equal to a maximum of 70 % of total eligible costs)</li> <li>• innovation activities supported should be completed within 24 months</li> <li>• small mid-caps are not eligible for grant (but can apply for investment)</li> </ul>	<ul style="list-style-type: none"> <li>• minimum EUR 0.5 million and maximum EUR 15 million</li> <li>• usually in the form of direct equity or quasi equity</li> <li>• maximum 25% of the voting shares of the company</li> <li>• “patient capital” principle (indicatively 7-10 years perspective)</li> </ul>

# 1. EIC Accelerator – general features

## Types of funding

- You may choose to apply to one of the following types of funding:

### BLENDED FINANCE

Innovation Activities (TRL 5-8) and Market Deployment Action (TRL 9 and onwards)

**EIC Grant** (to cover a maximum of 70% of your total eligible costs of TRL 5-8 activities) + **EIC Investment** (to cover remaining expenditures, including TRL 9 activities onwards).

**Max 2.5 M€ Grant + Max 15 M€ Equity**

### GRANT FIRST

Innovation Activities only (TRL 5-8)

EIC Grant component to cover a maximum of 70% of your total eligible costs of TRL 5-8 activities.

\*innovation still requires significant work to validate and demonstrate in relevant environments in order to properly assess its commercial potential

**Max 2.5 M Grant**

### GRANT ONLY

Innovation Activities only (TRL 5-8)

EIC Grant component to cover a maximum of 70% of your total eligible costs of TRL 5-8 activities.

\*need to provide evidence that you have sufficient financial means to finance the deployment and scaling up of your innovation

**Max 2.5 M Grant**

# 1. EIC Accelerator – application process

## Basic requirements for submission

1. Create an **EU Login** ([here](#) you can find how to do it);
2. Login to the **EIC AI Platform** ([here](#)).

# 1. EIC Accelerator – application process

Application process has 3 main steps:

## Step 1

- Short proposal

## Step 2

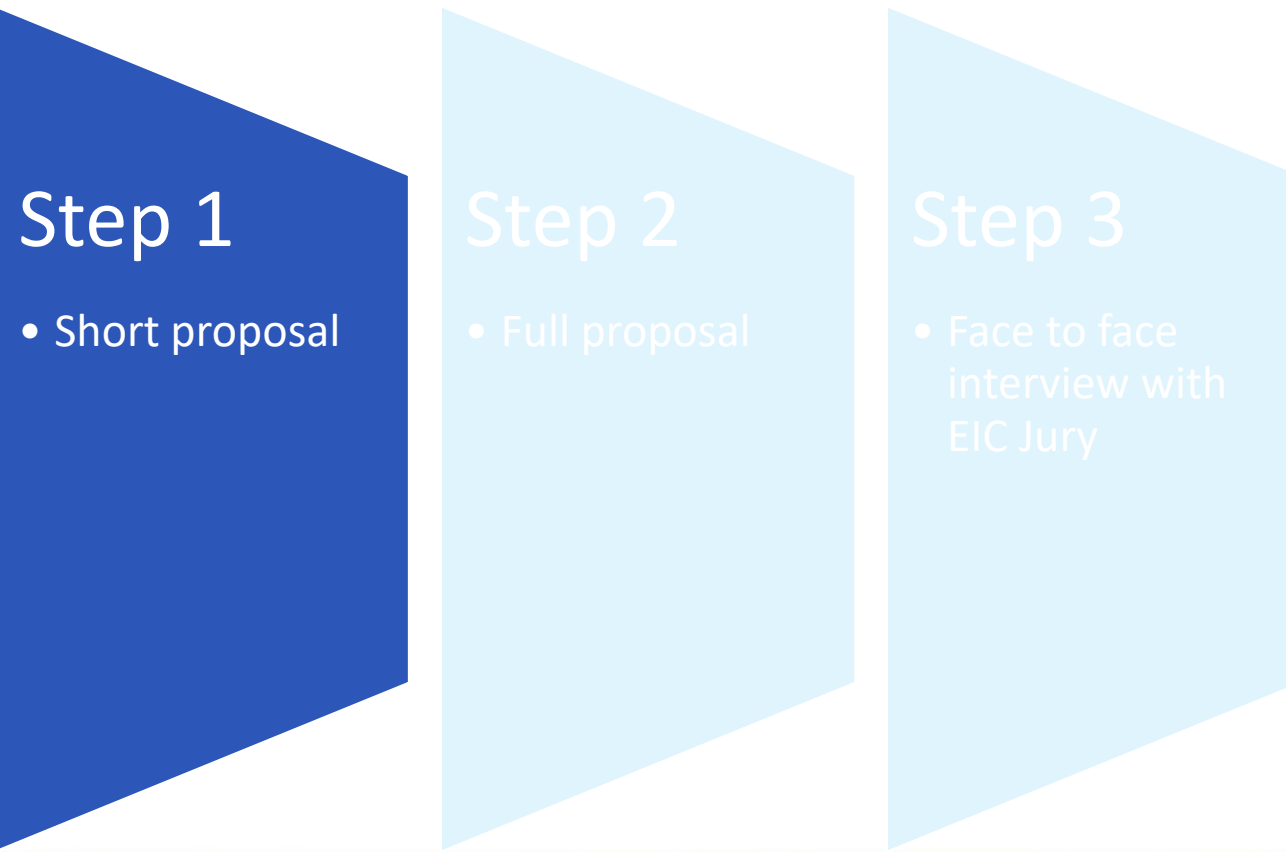
- Full proposal

## Step 3

- Face to face interview with EIC Jury

# 1.EIC Accelerator – application process

Application process has 3 main steps:



# 1. EIC Accelerator – application process

## Step 1 Short proposal

- Complete your **diagnostic** by replying to a series of questions in the AI Platform;
- Submit a **pitch-deck** of maximum 10 slides;
- Submit a **video** of maximum 3 minutes.



No deadline for submission – continuously open



# 1.EIC Accelerator – application process

## Step 1 Short proposal

### Evaluation criteria:

- **Excellence:** breakthrough and market creating nature; timing for the innovation;
- **Impact:** scale-up potential; positive broader impact;
- **Level of risk, implementation, and need for Union support:** team's capability and motivation.

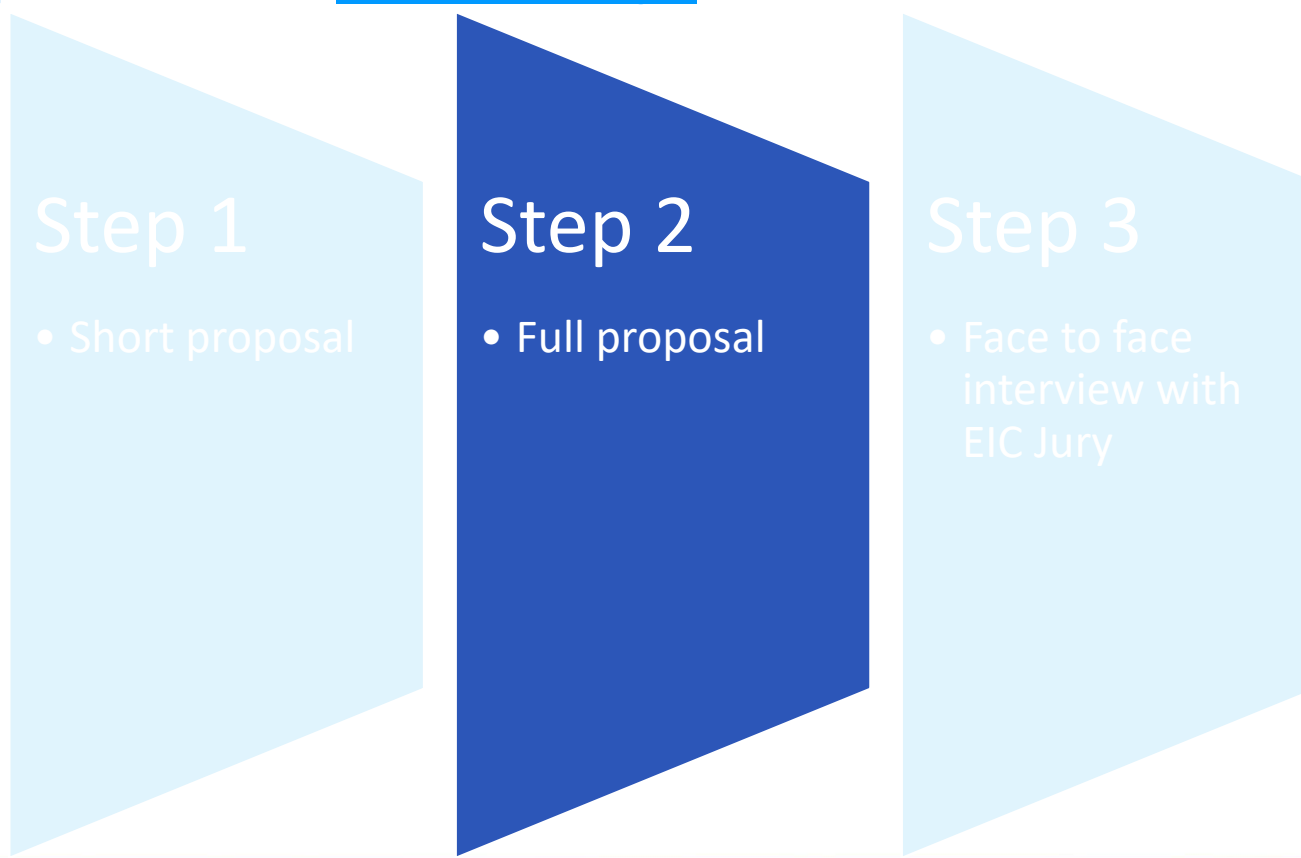
# 1. EIC Accelerator – application process

## Step 1 Short proposal

- Evaluated remotely by 4 experts with expertise in the area of technology and market application of your innovation:
  - At least 2 evaluators give **“GO” = success** (invited to Step 2 proposal);
  - More than 2 evaluators give **“NO GO” = unsuccessful** (can rebut or resubmit).
- Resubmission rules:
  - **1st time rejected:** You may resubmit to the short application stage at any time;
  - **2nd time rejected:** You will not be allowed to submit another short proposal for 12 months.

# 1. EIC Accelerator – application process

Application process has 3 main steps:



# 1.EIC Accelerator – application process

## Step 2 Full proposal

- Complete your **application in the AI Platform**;
- Submit a **new pitch-deck** – no limit of slides;
- Submit the **additional mandatory documents**: Financial annex, Freedom to Operate Analysis and Data Management Plan.



**Deadlines for submission 2022: 15<sup>th</sup> of June | 5<sup>th</sup> of October**

# 1. EIC Accelerator – application process

## Step 2 Full proposal

### Evaluation criteria:

- **Excellence:** Step 1 + technological feasibility; Intellectual Property Rights; breakthrough and market creating nature; timing;
- **Impact:** Step 1 + market fit and competitor analysis; commercialization strategy; key partners; scale-up potential; positive broader impact;
- **Level of risk, implementation, and need for Union support:** Step 1 + clear implementation plan; high investment risk; risk mitigation assessed; team's capability and motivation.

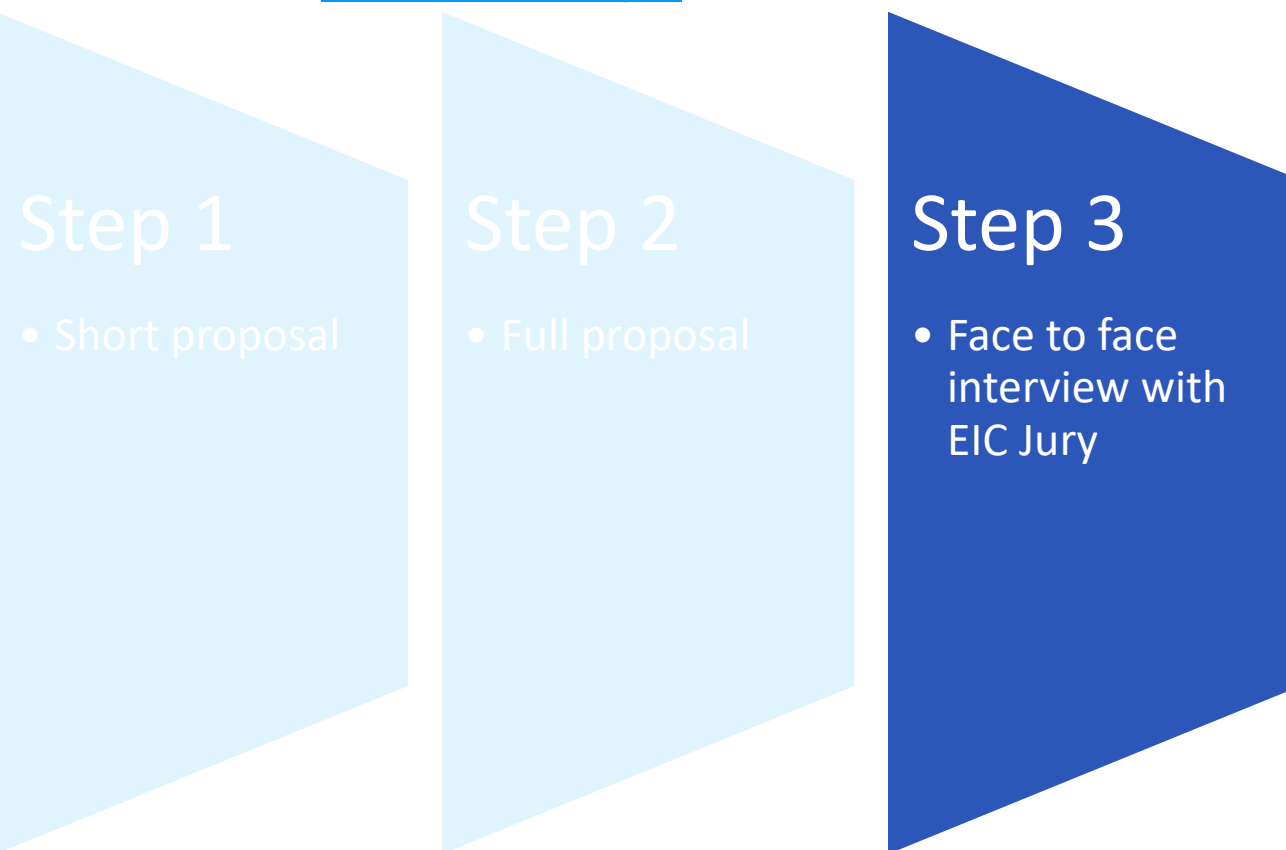
# 1.EIC Accelerator – application process

## Step 2 Full proposal

- Evaluated remotely by 3 remote experts with expertise in the area of technology and market application of your innovation:
  - All 3 evaluators give **“GO” for all criteria = success** (invited to Step 3 – Face2face interview);
  - 1 evaluators give **“NO GO” under any criteria = unsuccessful** (can rebut or resubmit).
- Resubmission rules:
  - **1st time rejected:** You may resubmit directly to the remote evaluation of the full proposal at one of the following cut-offs.
  - **2nd time rejected:** You will not be allowed to submit another proposal for 12 months.

# 1. EIC Accelerator – application process

Application process has 3 main steps:



# 1. EIC Accelerator – application process

## Step 3 Face-to-face interview with the EIC Jury

- Interview in **Brussels** or via **remote** tools;
- Total duration of the interview is **45 minutes**:
  - **10 minutes** presentation based on the **pitch-deck** submitted with your Step 2 proposal;
  - **35 minutes** max of **Q&A**.
- Panel of **4 to 6 jury members**;
- Applicant may have up to **3 representatives**;



# 1. EIC Accelerator – application process

## Step 3 Face-to-face interview with the EIC Jury

- Final decision is a **consensus**: single “GO” or “NO GO”
  - “GO” means that your proposal is recommended for funding;
  - “NO GO” means that your proposal is not recommended for funding. However the jury will recommend whether:
    - Your proposal has the potential to be a “GO” (invited to resubmit a revised proposal to the next face-to-face interview within the next 12 months);
    - Your proposal will be awarded a Seal of Excellence to facilitate funding from alternative funding sources and access to EIC Business Acceleration Services.

# 1. EIC Accelerator – application process

## Step 3 Face-to-face interview with the EIC Jury

### ■ Resubmission rules

- **1st time rejected (including after a direct invitation to interview):** You may resubmit an improved proposal directly to the remote evaluation of the full proposal at one of the following cut-offs;
- **2nd time rejected:** You will not be allowed to submit another short proposal for 12 months.

# Thank you!



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